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# VICCA NEWS

## 2026 Federal Budget
## Status Update - 31 August 2026

Some three and a half months after the Federal Budget, what stage have the proposed tax measures reached? The summary below seeks to spell this out in simple table form.

| 2026 Budget Measures | Start Date | Taxpayers Affected | Status |
|---|---|---|---|
| **The 50% CGT discount replaced with cost base indexation, plus a 30% minimum tax on capital gains (the discount is retained for new residential dwellings and affordable housing)** | 1 July 2027 | Resident individuals (including as partners) and trusts | Legislation passed – Royal Assent 26 June 2026. Tranche 2 exposure draft released 4 August 2026. |
| **Negative gearing to be limited to new residential dwellings** | 1 July 2027 | Resident individuals, trusts and partnerships who acquired established residential property after 7:30pm AEST 12 May 2026 | Legislation passed – Royal Assent 26 June 2026. Tranche 2 exposure draft released 4 August 2026. |
| **Pre-CGT status removed for assets acquired before 20 September 1985** | 1 July 2027 | Taxpayers holding pre-CGT assets (this measure includes companies) | Legislation passed – Royal Assent 26 June 2026. Tranche 2 exposure draft released 4 August 2026. |
| **The 30% minimum tax on discretionary trusts** | 1 July 2028 | Trustees of discretionary trusts will become liable for the new tax on the trust's taxable income | Treasury consultation paper released 8 July 2026; consultation closed 31 July 2026. Draft legislation not yet released. |
| **The proposed three-year restructure rollover provision** | 1 July 2027 | Small businesses and family groups moving assets out of discretionary trusts. (A moot point if the States do not agree to provide stamp duty relief) | Draft legislation not yet released. |

***Disclaimer** – The above update summary does not constitute taxation advice. Always seek advice that is relevant to your circumstances from a Registered Tax Agent.*